

---

**Fra:** Shipstone <shipstone@bluewin.ch>  
**Sendt:** 19. februar 2019 16:46  
**Til:** Dag Kjetil Tonheim  
**Kopi:** oyvindstanderenpedersen@gmail.com  
**Emne:** Norge Mining

To  
Eigersund Kommune  
Lerviksgården 2. etg  
Nytorget 9  
4370 Eigersund  
attn. Mr. Dag Kjetil Tonheim

Dear Kjetil

It was a great pleasure meeting you today .

Norge Mining is a Norwegian Swiss British group operation that owns 23 exploration licenses in the Rogaland region on a surface of 200 km<sup>2</sup>.

According to the NGU report there is an in ground value of minerals of approx NOK 300 bio (without Vanadium) according to an estimate of [2012](#). Meanwhile minerals prices have surged (one has dropped in price). That value has only accounted for Apatit (Phosphate), Ilmenite (Titanium) and Ferro-Magnetite. In today's value including Vanadium the approx in ground base case value is at least 50 billion EUR.

Because of its size it has been classified by the NGU of "national importance" and by the British-Australian Geological Services company SRK as "one of the largest mineral deposits of its kind in the world".

The European Commission has classified Vanadium and Phosphate/Phosphate Rock two of our main minerals, as so-called CRMs "Critical Raw Materials". Our deposit is also of international importance in particular to the EU as the EU is keen to secure steady and stable supply of strategically important minerals which are crucial to the European economy. While the European Commissions report emphasizes CRMs are "crucial" to the EU economy, 30 million jobs in the EU are directly linked to the reliance of supply of these minerals we own.

Our Minerals are on the first position of the value chain of three most important industries: The Steel Industry, Fertilizer Industry ,Power Storage industry as well as Titanium Industry.

Our project will become a driver in the local economy and will have not only a massive positive economical impact on the region as a whole but also on a national level. It will be bigger than the Oil industry and will last much longer than the oil industries impact since 1970 . According to today's deposit reserves size the life expectancy of our deposit will endure a minimum of 100 years but probably longer.

We are now currently preparing groundwork's for drilling on our sites and would look forward to cooperating with the kommunes as well as farmers and the people of the region.

For any questions we will be very happy to hear from you .

Looking forward to seeing you soon , I remain

Sincerely Yours

Michael Wurmser  
COO & Deputy CEO  
Norge Mining London, Stavanger